

MEMBERSHIP GUIDELINES

PIM serves as a benchmark for co-operation in international business education. The consortium focuses on student exchange at the graduate (and undergraduate) level but also develops expertise in alternative forms of exchange and partnerships among its members.

1 MEMBERSHIP CRITERIA

Criteria for considering new members in general are:

- a) A broad range of graduate-level (and undergraduate) courses offered in English;
- b) Outstanding faculty, and assurance that exchange students will be able to study with that faculty;
- c) Having reciprocal student exchange activities with a minimum of 20% of PIM Members at the graduate level, or 30% of PIM Members at graduate and undergraduate levels combined;
- d) Excellence in support services for international exchange students;
- e) Top-level leadership commitment to PIM (e.g. Dean, President, Rector);
- f) Willingness to respond to school-specific needs regarding academic calendar etc.;
- g) Relationships with companies in the region, with government, and regulatory bodies relevant to business;
- h) Strength of reputation within the academic and business communities, as reflected by e.g. international accreditations (AACSB, EQUIS, AMBA, etc.), rankings, and network memberships.

2 PROCEDURE FOR ADMITTING NEW MEMBERS

The process for admitting new members is as follows:

- A. The New Membership Committee searches proactively for members with the consideration of regional balance, and considers suggestions by PIM members for

schools with outstanding reputations. It develops profiles of possible candidates and, upon consultation with the PIM Chairs, may make one or more choices to be considered annually by PIM.

- B. The Membership Committee, upon consultation with the PIM Chairs, presents a report and their choice(s) for PIM candidacy at the following PIM Annual Meeting. PIM member schools then vote on whether or not the recommended school(s) should be asked to become a PIM candidate and be invited to attend the following Annual Meeting. A simple majority of votes per candidate school is required.
- C. The candidate school, represented by its leadership (e.g. Dean, Vice-President, Rector, Vice-Rector, Associate Dean), presents specific information about their school at the Annual Business Meeting. They must demonstrate their academic rigor and strength and highlight their commitment to PIM and their compliance with PIM's membership criteria. The assembly votes to decide if the school will become a member of PIM. The vote takes place without the candidate school present. The school will be admitted into the network, provided at least 75% of the PIM members present vote in favor of its admission.
- D. Following admission, the school's leadership must confirm in writing to the PIM chairs the acceptance of membership.

3 MEMBERSHIP COMMITMENT

PIM Members shall

- a) maintain reciprocal student exchange activities with a minimum of 20% of PIM Members at the graduate level, or 30% of PIM Members at graduate and undergraduate levels combined;
- b) participate in the annual PIM Meeting;
- c) complete the annual PIM survey by the specified deadline;
- d) pay annual dues.

Moreover, PIM schools shall promote PIM actively to their student body (e.g. fairs, website, interviews).

4 TERMINATION OF MEMBERSHIP

The Current Membership Committee monitors the activities of all member schools and identifies schools that do not comply with the membership criteria. The Current Membership Committee notifies those schools and the Chairs and offers assistance in order to address the compliance issues.

Membership ends:

- A. by resignation;
- B. by non-compliance:
 - a) by two successive years of not attending the annual meeting without discussion with, and permission by, the Current Membership Committee and PIM Chairs;
 - b) after three years of failing to comply with the 20%/30% rule;
 - c) by two successive years of not reporting PIM-related activities in the annual survey without discussion with, and permission by, the Current Membership Committee and PIM Chairs;
 - d) when failing to meet the financial obligations of membership.

In case of non-compliance, the Chairs shall send a letter of termination to the leadership of the schools in question.

The Chairs may suspend a termination of membership in case of *majeure force* or other external factors.