

## EXCHANGE PROGRAM FACT SHEET 2026/2027

### Contact Information

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### General Information

Proudly part of the University of Toronto and ranked as the #1 business school in Canada, the Rotman School of Management is a catalyst for transformative learning, groundbreaking insights and public engagement. At Rotman, you'll challenge your intellectual curiosity, develop a deeper understanding of yourself, and transform how you inspire and influence others. Rotman is located in downtown Toronto, the second largest financial centre in North America (after New York City), and just steps away from the head offices of Canada's largest banks, and major consulting firms, along with Canadian offices of large technology companies like Microsoft, Google, Amazon and Shopify.



Rotman faculty are ranked #12 in the world by Financial Times. Your professors will be world-renowned researchers and industry experts whose insights shape decisions in top organizations globally. As part of the Rotman community, learn from your peers, who will introduce you to diverse viewpoints and areas of interest above and beyond your studies. Build your relationships and enrich your perspective by taking part in 35+ student clubs, which host over 250 events annually, attracting over 10,000 participants. Leverage the power of the Rotman School community. Our unique program enables you to interact with Rotman MBA students from full time, one-year, and evening MBA formats through classes, clubs, and electives. This is a place where talented people come together to help each other excel.

Our community reflects a wide range of cultures, backgrounds and faiths, including many who identify as 2SLGBTQ+. This diverse environment fosters new perspectives on business, society and personal growth. Rotman is a safe and welcoming place where everyone is encouraged to reach their full potential.



## Term Dates

Exchange students participate in the second year of the Full-Time MBA program and study on a full-time basis for one full term (Fall or Spring).

FALL TERM (September – December)	Course Selection Process	July 2026
	Arrival in Toronto	1-2 days prior to orientation in August
	Exchange Student Orientation	Week of August 24, 2026 (exact date TBD)
	Fall intensive Term Classes (optional, part of fall term)	First two weeks of September (August 31 – September 11, 2026 *)
	Fall Term Classes	September 14 – December 4, 2026 *
	Examination Period	December 7 – 18, 2026 *

SPRING TERM (January – April)	Course Selection Process	Late September / Early October
	Arrival in Toronto	Early January
	Winter Intensive Term (optional, part of Spring term)	First two (2) weeks of January (January 11 – 24, 2027 *)
	Exchange Student Orientation	Week of January 4, 2027 (exact date TBD)
	Spring Term Classes	January 25 – April 16, 2027 *
	Examination Period	April 19 – 26, 2027 *

\*Tentative Dates

Note: All students are expected to complete exams during the scheduled examination period.

## Timelines

### Nomination from Partner University

An email nomination from the partner university by May 15 for the Fall term and August 15\* for the Spring term.

### Application Package from Students

Exchange students must submit their application package by May 30\* for the Fall term and August 30\* for the Spring term via email.

### Course selection

Course registration: July (Fall intensive & Fall term) and September/October (Winter Intensive & Spring term)

Course add/drop: July – September 2026 (Fall intensive & Fall term), and October 2026 – January 2027 (Winter Intensive & Spring term)

\*Note: nominations and/or application packages received after the deadline may be accepted. Depending on the timing, the exchange student may miss out on the first round of course registration process.

## Exchange Process

- Home University to advise Rotman of exchange student nomination;
- Exchange student to submit Rotman Application Form, resume, cover letter and current academic transcript;
- Upon successful assessment and acceptance, student is enrolled into Rotman for one term;
- Nominated exchange students receive access to the Rotman Hub (student portal) and proceed with course selections;
- Orientation: All exchange students must attend the mandatory Exchange Orientation Day.

## Language Requirement

Letter or email from Home University confirming student's English language proficiency based on one of the following:

- Undergraduate or graduate degree from a recognized English language university;
- Minimum TOEFL iBT (internet based test) score of 100;
- Minimum IELTS score of 7.0.

\*Note: This requirement is waived for Native English speakers.

## Course Structure

Language of Instruction:	English																					
Program Size:	452 Two-Year (Full-Time) MBA, 312 Three-Year (Evening) MBA, One-Year MBA (new for 2026)																					
Class Size:	15-40 students in second year elective courses																					
Course Load:	Minimum is 1 elective course. Full-time maximum course load is taking 5 elective courses* Students may enrol in a maximum of two (2) courses for Fall or Winter intensive term. Courses taken during these periods count towards the total course load of the corresponding regular term (Fall and Spring term).																					
Teaching Methods	Small seminar classes, involving lectures, case studies and project work; students are expected to participate in class discussions																					
Classes:	Classes generally meet once a week for 2-3 hours over 12 or 13 weeks in a term and each elective course is worth 24 or 26 contact hours. Some courses may be offered in a condensed format, in which class meetings will be 7 hours and will take place over 1 week or 2 weekends. These courses will be noted under Current Offerings. A 3-hour course (per week) will require approximately 6 hours of prep work (i.e. readings, meetings/group work, assignments, etc.).																					
Grading:	<p>The Rotman School applies a relative grading system with letter grades, translating into a 4.0 Grade Point Average (GPA). During your course selection, please be mindful that there are courses that will be graded based on CR / NCR (Credit / No Credit) or H/P/F (Honour/Pass/Fail) at Rotman. Please review the Rotman course fact sheets, subsequently the syllabus thoroughly when choosing your courses. If you are choosing the CR / NCR or H/P/F graded courses, you must get an approval from your home university if they will accept the course for a credit transfer. If you find out your home university requires a letter grade scale (A+ to FZ) for a credit transfer, it is not recommended that you choose these courses that will be graded based on CR / NCR or H/P/F.</p> <table border="0"> <tr> <td>A+</td> <td>4</td> <td>Outstanding Performance</td> </tr> <tr> <td>A</td> <td>4</td> <td>Superior Performance</td> </tr> <tr> <td>A-</td> <td>3.7</td> <td>Excellent Performance</td> </tr> <tr> <td>B+</td> <td>3.3</td> <td>Good Performance</td> </tr> <tr> <td>B</td> <td>3</td> <td>Average Performance</td> </tr> <tr> <td>B-</td> <td>2.7</td> <td>Minimum Acceptable Performance</td> </tr> <tr> <td>FZ</td> <td>0</td> <td>FAILURE: Less than Acceptable Performance</td> </tr> </table> <p>Note: GPA is used for internal purposes only, as an assessment of progression. The GPA only appears on Rotman's Preliminary Grade Report (PGR). The University's official transcript will not show a GPA for graduate programs. The grading scale for Rotman experiential courses (RSM27XXH) is Honours/Pass/Fail.</p>	A+	4	Outstanding Performance	A	4	Superior Performance	A-	3.7	Excellent Performance	B+	3.3	Good Performance	B	3	Average Performance	B-	2.7	Minimum Acceptable Performance	FZ	0	FAILURE: Less than Acceptable Performance
A+	4	Outstanding Performance																				
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\* If 6 courses are required by the student's home university, please contact the Program Manager, International, Office of Student Engagement.

## Elective Courses & Graduate Emphasis

The Rotman School offers over 50 electives each term; exchange students are eligible to take [courses offered](#) as part of the second year of the MBA program, subject to space availability. Details on course offerings will be sent to all nominated students.

Elective courses are offered through one of [seven academic units](#), referred to as "areas." Within these areas, you can focus your learning and showcase your specialized skills through "emphasis." There are [10 available emphases](#) that you can refer to when choosing your electives. While exchange students can refer to the emphases to choose courses, they are not eligible to declare it.

Available emphases:	<a href="#">Data Analytics and Modeling</a>	<a href="#">Leadership</a>
	<a href="#">Finance</a>	<a href="#">Marketing</a>
	<a href="#">Global Management</a>	<a href="#">Real Estate</a>
	<a href="#">Health Sector Management</a>	<a href="#">Strategy</a>
	<a href="#">Innovation, Entrepreneurship, and Business Design</a>	<a href="#">Sustainability and Society</a>

## Nominate your student for Rotman's Virtual Course (RSM2123: International Business in the World-Economy)

This for-credit course is offered annually in an online synchronous format during the first 2 weeks of January. Students interested in learning more about global business can be nominated for the online offering of RSM2123 International Business in the World-Economy. The course helps to develop a thorough understanding of the economic challenges and opportunities firms face when engaging in the global economy. Students will work and learn in teams in this interactive global classroom. Any student(s) nominated would count towards exchange balance in 3:1 ratio.

### Eligibility:

- MBA/graduate student from partner university who is in the elective course taking phase
- Proficient in the English language, this course is entirely taught in English
- Available to attend all online classes
- Any student(s) already nominated for regular exchange in the Spring Term, they can select this course as part of their course enrolment process

For any questions or interest in this course, please email [Jin Cha](#), Program Manager, International at the Office of Student Engagement.

## Computing Requirements

Rotman MBA students are required to own a laptop computer that supports Microsoft Windows 11 in English and is able to connect to the Rotman wireless network. Operating systems, such as Apple MacOS, Linux, Windows RT, Windows 10, and Chromebook are not supported by Rotman. This enables all students to learn how to use technology in a business environment, effectively work on assignments and take advantage of our new initiatives (through Quercus, The Rotman Hub, and the wireless computer network). We strongly recommend that all exchange students either bring a laptop to Rotman or plan to purchase one upon arrival. All exchange students will receive free access to email and internal portals used at Rotman / University of Toronto for the duration of the exchange period. Please note: upon arrival and registration, all communications from the Rotman School will be via the Rotman/University of Toronto email address. Rotman IT Services can provide support for PCs, but not Macs.

## Dress Code

MBA students tend to dress casually when attending classes; however, there are many networking opportunities at seminars, speaker series or receptions where a suit (business attire) would be more appropriate. Some courses also have a presentation component where business attire is expected. We recommend that exchange students bring at least one business suit for these occasions.

## Career Centre

For international exchange students who may be interested in working in Canada, the Career Services at the Rotman School is happy to offer reciprocal career planning services to students from our partner universities. These may include access to the career services portal, employer events, career workshops and webinars, job postings, and one-one-one advising with the Career Coach. It is important to keep in mind, however, that the Canadian government requires non-domestic individuals to obtain work permits in order to legally work in Canada. To find out more about working in Canada, visit [Immigration, Refugees and Citizenship Canada \(IRCC\)](#).

## Estimated Cost of Living in Canadian dollars (for 4 months)

Accommodation <sup>1</sup>	\$7,200 to \$12,000
Food & Grocery	\$2,000 to \$2,600
Books & Course Materials <sup>2</sup>	\$1,000
Transportation (local)	\$750
Required Health Insurance <sup>3</sup>	\$264
<b>TOTAL</b>	<b>\$11,214 to \$16,614</b>

<sup>1</sup> A detailed breakdown of rental costs including the average rental cost as of March - April 2025 can be found [here](#).

<sup>2</sup> All students are required to purchase electives course materials for any course that requires it (e.g. course package and/or textbooks).

<sup>3</sup> All exchange students are required to purchase the University Health Insurance Plan (UHIP), which is approximately \$264 CDN per term. As UHIP only covers basic expenses, we strongly recommend students buy extended health care coverage before coming to U of T.

Further details on living costs in Toronto can be found [here](#).

## Housing Availability

There are several housing options for exchange students to consider as part of their stay in Toronto. While most University of Toronto students choose to live off-campus living in residence is one option that can be explored. Exchange students are welcome to complete the [On-Campus Residence Application](#) with the [University of Toronto Student Housing Services](#) for consideration.

Those who prefer to live in one of Toronto's [diverse neighborhoods](#) can explore [independent residences](#) or [living off-campus resources](#). Incoming exchange students may also connect with outgoing Rotman exchange students for support and see if accommodations can be swapped if exchange terms coincide. We highly recommend that exchange students begin the search for on or off-campus housing as soon as possible. You can find more information on housing [here](#).

## Facilities

The University of Toronto has a comprehensive range of student services, including athletic facilities, international student support at the Centre for International Experience ([CIE](#)), counselling and restaurants. The Rotman School provides a building access card, a Rotman e-mail address (for use while at the Rotman School), and access to the Finance Trading Lab and the Milt Harris Library that has extensive databases for research.

## Student Life

Getting involved is the best way to maximize the MBA experience. Rotman offers an array of opportunities to engage with the Rotman community and to broaden students' impact as a future leader. The best part of student life at Rotman is that it is largely organized and led by students, allowing individuals to hone their leadership skills and give back to the community.

The social, networking, and career-building activities centered around the student clubs at Rotman are an essential part of the MBA experience. Exchange students are strongly encouraged to explore the remarkable range and diversity of [student clubs](#) available in the Full-Time MBA program.

Each year, Rotman hosts over 100 public talks by international bestselling authors, top management executives and other influential thought leaders. These events provide students an unparalleled exposure to some of today's business leaders.

### Rotman Buddy Program

The optional Rotman Buddy Program is offered to incoming exchange students to help them navigate campus life, academics, and social events. It is a great way to make friends, build connections, and get better acquainted with the Rotman community. Exchange students can request to be paired with a Full-Time MBA students and will be matched pending availability. Confirmation of a match will be provided shortly before the intended arrival date.

